

Fiscal Year in Review 2010/2011

Thanks to your continued stewardship of time, talent and treasure, we the faith family of St. Malachy, continue to be blessed. Through the collective efforts of our Pastoral Council, Finance Committee, Commissions and Committees, Administrators, and Staff, we work to be effective leaders and responsible stewards of the gifts you have entrusted to us.

Treasure Update

Total ordinary operating revenue for the parish totaled \$3,317,925.19. We fell short of our budgeted revenue by \$52,577.81. The three main areas that contributed to the shortfall include Sunday collection, school tuition and religious education and youth ministry fees. So how were we able to end the fiscal year with a net ordinary operating income of \$8,365.52? We reduced our expenses.

We cannot continue to operate under this budget balancing strategy.

Total expenses for the parish totaled \$3,309,559.67, \$60,943.33 below our budgeted expenses. For the last two years, we have been able to meet our operating budget by reducing our expenses. We cannot continue to operate under this budget balancing strategy. If we continue this trend, in the very near future, we will be forced to cut staff and programs. Our Finance Committee works year-round evaluating our budget progress. They are aware of our challenges and will continue to work with the administrators to strive to meet our ministry needs while working within our parish stewardship.

We supported the work and ministries of the Archdiocese through our Archdiocesan Assessments:

▪ Cardinal Ritter High School	\$217,624
▪ Cathedraticum	\$164,071
▪ Clergy Health Insurance	\$57,720
▪ Criterion	\$31,344
▪ Property Assessment	\$22,008
▪ Protecting Children	\$889

St. Malachy continues to strive to be a good steward to our local and global community. Last year through special collections, we donated \$57,982 to Archdiocesan and Missionary collections. Over \$135,000 of donated funds were used to support the Haiti Mission. Through our budget, we continue to support our twinning parish St. Rita/St. Andrews by donating \$3,500 to support their ministries. We awarded \$5,598 to various ministries and organizations through our outreach ministry funds. As a parish family, we pledged \$126,984 to the Archdiocese of Indianapolis, Christ our Hope Campaign.

We are fortunate that we do not depend on fundraising, special collections or other donations as part of our ordinary operating income. Those income and expenses that are labeled as extra ordinary income and expense include endowment distribution funds, Country Fair and Mardi Gras fundraisers, Legacy for Our Mission pledges and construction loan interest expenses, grants and other non-budgeted income expenses.

Construction Loan Update

During the last fiscal year, we collected over \$274,000.00 in pledges for the Legacy for Our Mission Campaign. We would like to thank everyone who has completed their pledge and those who are continuing to make payments. Our loan balance ending June 2011 is \$3,120,430.

Time and Talent Update

We want to thank our parish organizations who continue to donate their time and talent to the parish. Through their many fundraising activities, the St. Malachy Altar Society contributed over \$9,000 to purchase hosts, wine and other liturgical needs. St. Malachy School PTO through their trash bag sales contributed over \$57,000 to fund school programs and activities.

Your parish stewardship of time and talent is vital to the life of your parish.

We also need to thank all those parishioners who work behind the scenes. Our parish Cleaning Teams donate their time once a month to keep our church clean. We also have members of our parish who trim bushes, prune trees, do landscaping, paint, clean sidewalks, and plant flowers. We thank those parishioners who minister to our homebound; volunteer as sponsor couples to those preparing for marriage; those who sing in the choir, lector and greet our parish family each week. Thank you to those who give of their time volunteering in the parish office, stuffing envelopes and providing News from the Pews to each registered family. And thank you to all of our school families who give of their time in our cafeteria and classrooms. Thank you to those who serve on committees and commissions and for all the other tasks which are not mention, thank you! Your parish stewardship of time and talent is vital to the life of your parish.

We want to reach out those families who are currently not involved and ask you to become an active part of your parish. We invite you to celebrate with us by attending mass each weekend and share the time, talent and treasure that God has given you.

We are truly blessed and have so much to be thankful for. Because of each one of you, St. Malachy is a vibrant, welcoming, growing community. We thank you for your past support and ask for your continued stewardship of time, talent and treasure and your prayers as we work to continue the mission of our parish.

If you have any questions or comments, please contact Lynda Curry, Business Manager, at the parish office.

This is my church....
it is composed of people like me
we make it what it is
it will be friendly, if I am.
Its pews will be filled, if I
help fill them.
It will do great work, if I work.
It will make generous gifts to
many caused, if I am a
generous giver.
It will bring other people into
its worship and fellowship
if I bring them.
It will be a church of loyalty
and love, of fearlessness and
faith, and a church made of a
noble spirit if I, who make it
what it is, am filled with these.
Therefore with the help of God,
I shall dedicate myself
to the task of being all the things
that I want my church to be.

Author Unknown